

The Corporation of the City of Kenora

By-Law Number 42 – 2018

A By-Law to Adopt Amended Estimates for Capital Reserves to be incorporated into the Sums Required for Municipal Purposes during the Year 2018

Whereas Council of the City of Kenora adopted the 2018 Municipal Five Year Capital Plan by passing By-law Number 9-2018 on February 20, 2018; and

Whereas at a Special Council meeting held May 4, 2018, Council recommended an amendment to the 2018 Capital Budget to increase the Lake of the Woods Arts Centre Expansion Project total cost to \$4,029,696, representing an increase in the budgeted cost of \$229,696; and

Whereas this cost increase and resulting total project cost continue to be solely funded through a combination of funding from Senior Government and donations made to this project; and

Whereas public notice of this amendment has been given in accordance with Notice By-law Number 144-2007;

Now Therefore the Council of the Corporation of the City of Kenora Hereby enacts as follows:

1. That the 2018 Capital Budget to increase the Lake of the Woods Arts Centre Expansion Project total cost to \$4,029,696, representing an increase in the budgeted cost of \$229,696.
2. That the 2018 Municipal Capital Budget be and is hereby amended for this purpose.
3. That this By-law shall come into force and take effect on final passing.

By-Law Read a First and Second Time this 4th day of May, 2018

By-Law Read a Third and Final Time this 4th day of May, 2018

The Corporation of the City of Kenora:-

David S. Canfield, Mayor

Heather Kasprick, City Clerk